

**AUDITOR'S REPORT
AND
STATEMENT OF ACCOUNTS
OF**

DINAJPUR CHAMBER OF COMMERCE AND INDUSTRY,
CHAMBER BHABAN, CHAMBER ROAD, MALDAH PATTY,
DINAJPUR.

YEAR ENDING XXXXXXXXXXXX

PERIOD ENDING 15TH JUNE, 2016.



মাহবুব মোহসিন এণ্ড কোং

MAHBUB MOHSIN & CO.

CHARTERED ACCOUNTANTS

78/A, Purana Paltan Line (2nd Floor)

Dhaka-1000

Phone : 02-9357091

Ref:

MAHBUB – MOHSIN & CO
CHARTERED ACCOUNTANTS
78/A Purana Paltan Line (2nd Floor)
Bijoy Nagar, Dhaka – 1000
Phone : 9 3 5 7 0 9 1

Date:

The Executive Committee,
DINAJPUR CHAMBER OF COMMERCE AND INDUSTRY.
Chamber Bhaban, Chamber Road, Maldahpatty.
DINAJPUR.

Sub:- Report on the Audit of Accounts of " DINAJPUR CHAMBER OF COMMERCE AND INDUSTRY " for the period ended 15th JUNE, 2016.

Dear Sirs,

In pursuance to your appointment of even date we have audited the annexed Balance Sheet of " DINAJPUR CHAMBER OF COMMERCE AND INDUSTRY " as at 15th June, 2016. alongwith the Receipts & Payments and Income & Expenditure Account and also the annexed schedules and statements for the period ended as on that date with the books of accounts, vouchers and other relevant papers and documents as maintained by the Chamber and was produced before us for our verifications and we report as under :-

A. SCOPE OF AUDIT :

- a) The books of accounts have been maintained on cash basis. We confirm that our examinations have been carried out in accordance with the generally accepted principles of audit of the accounting records as was considered to be appropriate in the circumstances.
- b) We enclose 03 (Three) copies of accounts signed by us with reference to this report after these accounts have been considered and approved by you.
- c) Our Examinations of the books of accounts and other records of the chamber have been restricted to a test check of such records as was produced to us and as maintained by the management.
- d) We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA) . Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement . An audit includes examine, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

B. OPINION :

In our opinion , the financial statements referred to above, prepared in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS) , give a true and fair view of the state of the organization's affairs as of 15th June, 2016. and of the results of its operations for the year then ended and comply with the applicable laws and regulations.

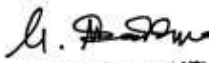
C. CASH – IN – HAND : Tk. 3,482.29

The balance of cash in hand has been certified by the management of the organization . Our audit being post dated we could not verify physically the cash in hand as on 15.06.2016 . Keeping in hand should be minimize unless it is specially and specifically required by the organization for any special and specific purpose.

D. CASH – AT - BANK : Tk. 46,47,211.07

This amount represents balance of cash at bank as on 15.06.2016. We were produced Bank Statement for the purpose of its verifications. However Bank balances are subject to confirmation by the individual bank concern.


Prashanto Karmaker Shanto
Senior Secretary
Dinajpur Chamber of Commerce & Industry.


MD. MOABDUQUE HOSSAIN
President
Dinajpur Chamber of Commerce & Industry

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Ref:

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78/A Purana Paltan Line (2nd Floor)
Bijoynagar , Dhaka – 1000
Phone : 9 3 5 7 0 9 1

Date:

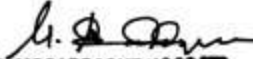
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Subject to our forgoing observations we would like to state that :

- 01) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- 02) In our opinion, the Chamber as required by law has kept proper books of accounts, as far as it appeared from our examination of those books.
- 03) Such Balance Sheet exhibits a true and fair view of the state of affairs of " **DINAJPUR CHAMBER OF COMMERCE AND INDUSTRY** " as at **15th June, 2016**. according to the best of our information and explanations given to us and as shown by the books of the Chamber.
- 04) The financial statements dealt with by the report are in agreement with the books of account.


22/06/16
MAHBUB-MOHSIN & COMPANY
Chartered Accountant


21.06.16
Prashanto Karmaker Shanto
Senior Secretary
Dinajpur Chamber of Commerce & Industry.


MD. MOSADDAQUE HOSSAIN
President
Dinajpur Chamber of Commerce & Industry

MAHBUB - MOHSIN & CO
CHARTERED ACCOUNTANTS

DINAJPUR CHAMBER OF COMMERCE AND INDUSTRY
CHAMBER BHABAN, CHAMBER ROAD, MALDAHAPATTY, DINAJPUR
BALANCE SHEET

AS AT 15TH JUNE, 2016.

CAPITAL AND LIABILITIES		PROPERTY AND ASSETS	
CAPITAL FUND :		FIXED ASSETS : (As Per Schedule)	
Opening Balance	15,804,585.58		5,707,278.10
Add:- Excess of income over expenditure during the period	2,294,335.18		
Balance as on 15.06.2016.	18,098,920.76	ADVANCE ACCOUNT (PROSHANTO KUMAR) : Balance as per last Account Less:- Recovery during the period	22,000.00 22,000.00
		ADVANCE ACCOUNT (KADER NAWAZ) : Balance as per last Account Less:- Recovery during the period	28,081.80 28,081.80
		STAFF CPF Balance as per last Account Add:- Addition during the period	21,997.50 26,668.00
		FDR ACCOUNT : (As Per Schedule)	48,665.50
	12,000.00	CLOSING BALANCES : (As Certified)	7,692,283.80
	8,000.00	Cash In Hand	3,482.29
	20,000.00	Cash At Bank	4,647,211.07
	20,000.00		
LIABILITIES FOR EXPENSES: (Provision for Audit fees & Expenses) Balance as per last Account Add:- Addition during the period Less:- Payment during the period		TOTAL TAKA .	18,098,920.76
		TOTAL TAKA .	18,098,920.76

Prashanto Karmaker
Prashanto Karmaker Shanto
Senior Secretary
Dinajpur Chamber of Commerce & Industry

MD. MOHAMMADUQUE HOSSAIN
MD. MOHAMMADUQUE HOSSAIN
President
Dinajpur Chamber of Commerce & Industry

(Signed in terms of our separate report
of even date annexed)

Mahbub-Mohsin & Company
MAHBUB-MOHSIN & COMPANY
Chartered Accountants

MAHBUB - MOHSIN & CO
CHARTERED ACCOUNTANTS

DINAJPUR CHAMBER OF COMMERCE AND INDUSTRY
CHAMBER BHABAN, CHAMBER ROAD, MALDAHAPATTY, DINAJPUR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD FROM 1ST JULY, 2015 TO 15TH JUNE, 2016.

RECEIPTS		PAYMENTS	
To,		By,	
OPENING BALANCES :			
Cash In Hand	1,496.48	Staff Salary	668,139.00
Cash At Bank	2,613,370.19	Festival Bonus	1,17,542.00
		Printing & Stationery	1,33,936.00
		Staff CPF	26,668.00
		A.G.M Expenses	782,308.00
		Telephone, Fax & Mobiles Bills	7,625.00
		Postages, Courier & E - Mail	24,587.00
		Municipality Tax	2,628.00
		Donations	
Yearly Subscriptions	1,900,500.00	Medical	183,002.00
Admission Fees	468,500.00	Marriage	20,500.00
Admission Forms	4,750.00	Others	106,900.00
Rent From Conference Room	54,050.00	Education	53,545.00
Rent From Janata Bank	418,106.00	Winter Cloth	235,400.00
Donations	515,200.00	Sports	50,000.00
Donation Received Against Advertisement	310,198.00	Mahorshi Bhubon Mohon	
Identy Cards	27,450.00	Homeo Charitable Clinic	22,000.00
Bank Interests	9,084.84	Entertainment Expenses	31,045.00
Certificate of Origen	17,000.00	Electricity Bills	77,182.00
Certificate	45,750.00	Travelling & Conveyance	38,595.80
Arbitration Fees	3,000.00	Mural	50,000.00
FDR Interests Withdrawals	186,999.84	FBCCI Subscriptions	35,000.00
Sales of Constitution Books	100.00	Election Expenses	188,266.00
ADVANCE RECOVERY:		Land Tax	1,600.00
Prashanto Kumar	22,000.00	Furniture & Fixture	44,095.00
Kader Nawaz	28,081.80		

Prashanto Karmakar Shanto
Senior Secretary
Dinajpur Chamber of Commerce & Industry.

MD. MOAZZOUQUE HOSSAIN
President
Dinajpur Chamber of Commerce & Industry.

Contd. Page - 02



Trade & Industrial Fair Misc. Income	1,600,000.00 12,500.00	Audit Fees Photocopy Machine Trade & Industrial Fair Repair & Maintenance Newspaper & Advertisement Bank Charges Office Expenses Office Contingencies	20,000.00 76,550.00 266,568.00 123,120.00 22,865.00 10,638.99 7,048.00 160,090.00
TOTAL TAKA .	8,238,137.15	CLOSING BALANCES : Cash In Hand Cash At Bank	3,482.29 4,647,211.07 4,650,693.36
	TOTAL TAKA .	TOTAL TAKA .	8,238,137.15

(EXAMINED AND FOUND CORRECT)



Prashanto Karmaker Shanto
 Prashanto Karmaker Shanto
 Senior Secretary
 Dinajpur Chamber of Commerce & Industry

MD. MOSADDAQUE HOSSAIN
 MD. MOSADDAQUE HOSSAIN
 President
 Dinajpur Chamber of Commerce & Industry

MAHBUB - MOHSIN & CO
CHARTERED ACCOUNTANTS

DINAJPUR CHAMBER OF COMMERCE AND INDUSTRY
CHAMBER BHABAN, CHAMBER ROAD, MALDAHAPATTY, DINAJPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 1ST JULY, 2015 TO 15TH JUNE, 2016.

EXPENDITURE		INCOME	
To,		By,	
Staff Salary	668,139.00	Yearly Subscriptions	1,900,500.00
Festival Bonus	117,542.00	Admission Fees	468,500.00
Printing & Stationery	133,936.00	Admission Forms	4,750.00
A.G.M Expenses	782,308.00	Rent From Conference Room	54,050.00
Telephone, Fax & Mobiles Bills	7,625.00	Rent From Janata Bank	418,106.00
Postages, Courier & E - Mail	24,587.00	Donations	515,200.00
Municipality Tax	2,628.00	Donation Received Against Advertisement	310,198.00
Donations		Identy Cards	27,450.00
Medical	183,002.00	Bank Interests	9,084.84
Marriage	20,500.00	Certificate of Origin	17,000.00
Others	106,900.00	Certificate	45,750.00
Education	53,545.00	Arbitration Fees	3,000.00
Winter Cloth	235,400.00	Sales of Constitution Books	100.00
Sports	50,000.00	FDR Interests	493,397.13
Mahorshi Bhupou Mohon	-	Trade & Industrial Fair	1,600,000.00
Homeo Charitable Clinic	22,000.00	Misc. Income	12,500.00
	671,347.00		
Entertainment Expenses	31,045.00		
Electricity Bills	77,182.00		
Travelling & Conveyance	38,595.80		
FBCCI Subscriptions	35,000.00		
Election Expenses	188,266.00		
Land Tax	1,600.00		
Audit Fees	8,000.00		
Trade & Industrial Fair	266,568.00		
Repair & Maintenance	123,120.00		
Newspaper & Advertisement	22,865.00		
Bank Charges	10,638.99		
Office Expenses	7,048.00		
Depreciation on fixed assets	207,120.00		
Office Contingencies	160,090.00		
	3,585,250.79		
	2,294,335.18		
EXCESS OF INCOME OVER EXPENDITURE DURING THE PERIOD			
TOTAL TAKA.	5,879,585.97	TOTAL TAKA.	5,879,585.97

Prashanto Karmakar
 Prashanto Karmakar
 Senior Secretary
 Dinaipur Chamber of Commerce & Industry

(EXAMINED AND FOUND CORRECT)



Md. Mozahidul Hossain
 Md. Mozahidul Hossain
 President
 Dinaipur Chamber of Commerce & Industry

MAHUB MOHSIN & CO
CHARTERED ACCOUNTANTS

DINAJPUR CHAMBER OF COMMERCE AND INDUSTRY
CHAMBER BHABAN, CHAMBER ROAD, MALDAHAPATTY, DINAJPUR
SCHEDULE OF FIXED ASSETS
AS ON 15TH JUNE, 2016.

PARTICULARS	W.D.V AS ON 30.06.2015.	ADDITION DURING THE PERIOD	TOTAL AS ON 15.06.2016	RATE OF DEPN.	DEPN. DURING THE PERIOD	W.D.V AS ON 15.06.2016.
LAND	253,477.00	-	253,477.00	-	-	253,477.00
BUILDING & CONSTRUCTIONS	4,255,439.66	-	4,255,439.66	2.50%	106,386.00	4,149,053.66
FURNITURE & FIXTURE	448,200.00	44,095.00	492,295.00	6%	26,892.00	465,403.00
FIXTURE	26,371.98	-	26,371.98	10%	2,637.00	23,734.98
OFFICE EQUIPMENTS	142,498.45	-	142,498.45	10%	14,250.00	128,248.45
CROCKERIES AND CUTLERIES	58,800.88	-	58,800.88	5%	2,940.00	55,860.88
BI - CYCLE	5,306.97	-	5,306.97	15%	796.00	4,510.97
COMPUTER, PRINTER & FAX	64,622.18	-	64,622.18	10%	6,462.00	58,160.18
MIKE (INCLUDING LOUD SPEAKER)	11,060.25	-	11,060.25	15%	1,659.00	9,401.25
AIR COOLER (INCLUDING FITTINGS MATERIALS & CHARGES)	78,341.23	-	78,341.23	20%	15,668.00	62,673.23
CARPET	4,344.50	-	4,344.50	10%	434.00	3,910.50
L.D PRINTER	185,438.00	-	185,438.00	5%	9,272.00	176,166.00
FILE CABINET	6,856.00	-	6,856.00	10%	686.00	6,170.00
PHOTOCOPY MACHINE	85,523.00	76,550.00	162,073.00	5%	4,276.00	157,797.00
CEILING FAN	4,704.00	-	4,704.00	10%	470.00	4,234.00
WATER TEA MAKER	4,158.00	-	4,158.00	15%	624.00	3,534.00
FLUSK	10,096.00	-	10,096.00	20%	2,019.00	8,077.00
WALL - CLOCK	1,458.00	-	1,458.00	10%	146.00	1,312.00
STAIR	3,159.00	-	3,159.00	5%	158.00	3,001.00
TELEVISION - 42 Inch	92,928.00	-	92,928.00	12%	11,151.00	81,777.00
MOBILE SET	970.00	-	970.00	20%	194.00	776.00
MURAL	-	50,000.00	50,000.00	3%	-	50,000.00
	5,743,753.10	170,645.00	5,914,398.10		287,120.00	5,707,278.10

Prashanto Karmaker Shanto
Senior Secretary
Dinajpur Chamber of Commerce & Industry.

MD. MOSADDOQUE HOSSAIN
President
Dinajpur Chamber of Commerce & Industry

(EXAMINED AND FOUND CORRECT)



DINAJPUR CHAMBER OF COMMERCE AND INDUSTRY
CHAMBER BHABAN, CHAMBER ROAD, MALDAHATY, DINAJPUR
SCHEDULE OF FDR
FOR THE PERIOD FROM 1ST JULY, 2015 TO 15TH JUNE, 2016.

S.L.NO	FDR NO / ACCOUNT NO	BANK NAME	PREVIOUS BALANCE	PURCHASES DURING THE YEAR	INTERESTS DURING THE YEAR	TOTAL	INTERESTS WITHDRAWALS	ENCASHMENT	BALANCE 30.06.2015
1	24	Standard	568,842.17	-	41,395.28	610,237.45	-	-	610,237.45
2	22	Standard	568,842.17	-	41,395.28	610,237.45	-	-	610,237.45
3	23	Standard	568,842.17	-	41,395.28	610,237.45	-	-	610,237.45
4	1263	Marcantile	877,311.00	-	56,291.45	933,602.45	-	-	933,602.45
5	34217	Jamuna	528,689.00	-	23,730.00	552,419.00	-	-	552,419.00
6	34226	Jamuna	528,689.00	-	23,730.00	552,419.00	-	-	552,419.00
7	34235	Jamuna	528,689.00	-	23,730.00	552,419.00	-	-	552,419.00
8	34244	Jamuna	528,689.00	-	23,730.00	552,419.00	-	-	552,419.00
9	34253	Jamuna	687,293.00	-	31,000.00	718,293.00	-	-	718,293.00
10	1217	UCB	500,000.00	-	46,749.96	546,749.96	46,749.96	-	500,000.00
11	1206	UCB	500,000.00	-	46,749.96	546,749.96	46,749.96	-	500,000.00
12	1295	UCB	500,000.00	-	46,749.96	546,749.96	46,749.96	-	500,000.00
13	1312	UCB	500,000.00	-	46,749.96	546,749.96	46,749.96	-	500,000.00
TOTAL			7,385,886.51	-	493,397.13	7,879,283.64	186,999.84	-	7,692,283.80

SCHEDULE OF CLOSING BANK BALANCES
FOR THE PERIOD ENDED 15TH JUNE, 2016.

S.L.NO.	BANK NAME	BRANCH	ACCOUNT NO	AMOUNT
1	IFIC	Dinaipur	290299 - 031	61,080.96
2	JANATA	Dinaipur CORP	146625	632,575.50
3	JAMUNA	Dinaipur	915	9,960.61
4	UCB	Dinaipur	95	3,943,594.00
TOTAL				4,647,211.07



Prashanto Karmaker Shanto **MD. MOSADDIQUE HOSSAIN**
 Senior Secretary President
 Dinaipur Chamber of Commerce & Industry Dinaipur Chamber of Commerce & Industry
(EXAMINED AND FOUND CORRECT)

